#### Clinton-Massie Local (Clinton)

# UPDATED FORECAST (BEFORE PLAN)

Board Approval Date: 2/21/2024

PRECAUTION WRITTEN PLAN															
FY2024 Fall Forecast Submission		Curr	ent Forec	ast			Changes	in Assum	ptions		l	Jpdated F	orecast (Be	fore Plan)	
Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028
01.010 General Property Tax (Real Estate)	6,405,191	7,078,502	7,397,522	7,724,035	8,134,919	185,709	318,265	317,353	316,443	315,530	6,590,900	7,396,767	7,714,875	8,040,478	8,450,44
01.020 Tangible Personal Property Tax	556,917	549,515	557,358	565,201	573,044	52,587	101,122	101,122	101,122	101,122	609,504	650,637	658,480	666,323	674,16
01.030 Income Tax	1,740,865	1,524,127	369,377	190,229	48,984	(91,223)	(79,865)	(19,356)	(9,968)	(2,567)	1,649,642	1,444,262	350,021	180,261	46,41
01.035 Unrestricted State Grants-in-Aid	9,262,726	9,291,409	9,371,861	9,575,401	9,625,386	2,683	7,634	65,084	79,136	80,231	9,265,409	9,299,043	9,436,945	9,654,537	9,705,61
01.040 Restricted State Grants-in-Aid	412,239	375,380	340,609	270,392	254,881	(2,725)	(7,864)	(15,373)	(25,284)	(25,053)	409,514	367,516	325,236	245,108	229,82
1.045 Restricted Federal Grants-in-Aid - SFSF						0	0	0	0	0	0	0	0	0	
11.050 State Share of Local Property Taxes	995,221	1,133,352	1,195,736	1,242,956	1,314,327	24,897	49,792	49,792	49,792	49,792	1,020,118	1,183,144	1,245,528	1,292,748	1,364,11
1.060 All Other Revenues 1.070 Total Revenues	678,988	674,762 20,627,047	679,384	684,157 20,252,371	689,083	0	0 389,084	498,622	0 511,241	0 519,055	678,988 20,224,075	674,762	679,384	684,157	689,0
1.070 Total Revenues	20,052,147	20,627,047	19,911,847	20,252,371	20,640,624	1/1,928	389,084	498,022	511,241	519,055	20,224,075	21,016,131	20,410,469	20,763,612	21,159,6
ther Financing Sources															
2.010 Proceeds from Sale of Notes						0	0	0	0	0	0	0	0	0	
2.020 State Emergency Loans and						0	0	0	0	0	0	0	0	0	
Advancements (Approved)						0	0	0	0	0	0	0	0	0	
02.040 Operating Transfers-In						0	0	0	0	0	0	0	0	0	
02.050 Advances-In						19,601	0	0	0	0	19,601	0	0	0	
02.060 All Other Financing Sources	50,000	50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	50,000	50,000	50,000	50,0
02.070 Total Other Financing Sources	50,000	50,000	50,000	50,000	50,000	19,601	0	0	0	0	69,601	50,000	50,000	50,000	50,0
02.080 Total Revenues and Other Financing	20,102,147	20,677,047	19,961,847	20,302,371	20,690,624	191,529	389,084	498,622	511,241	519,055	20,293,676	21,066,131	20,460,469	20,813,612	21,209,6
Sources						-	,	,							
xpenditures															
03.010 Personal Services	11,180,858	11,155,905	11,421,432	11,693,791	11,973,054	0	0	0	0	0	11,180,858	11,155,905	11,421,432	11,693,791	11,973,0
03.020 Employees' Retirement/Insurance Benefits						0	0	0	0	0	5,560,540	5,297,809	5,573,112	5,865,498	6,176,0
	5,560,540	5,297,809	5,573,112	5,865,498	6,176,087										
03.030 Purchased Services	2,969,347	3,073,870	3,182,569	3,295,610	3,413,168	0	0	0	0	0	2,969,347	3,073,870	3,182,569	3,295,610	3,413,1
03.040 Supplies and Materials	867,037	896,430	930,055	965,024	1,001,393	0	0	0	0	0	867,037	896,430	930,055	965,024	1,001,3
03.050 Capital Outlay 03.060 Intergovernmental	754,403	763,079	788,344	796,974	823,595	0	0	0	0	0	754,403	763,079	788,344	796,974	823,5
Debt Service:						0	0	0	0	0	0	0	0	0	
04.010 Principal-All (Historical Only)						0	0	0	0	0	0	0	0	0	
04.020 Principal-Notes						0	0	0	0	0	0	0	0	0	
04.030 Principal-State Loans						0	0	0	0	0	0	0	0	0	
04.040 Principal-State Advancements						0	0	0	0	0	0	0	0	0	
04.050 Principal-HB 264 Loans	60,000	60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	60,000	60,000	60,000	60,0
04.055 Principal-Other						0	0	0	0	0	0	0	0	0	
04.060 Interest and Fiscal Charges	40,719	38,719	38,719	38,719	38,719	0	0	0	0	0	40,719	38,719	38,719	38,719	38,7
04.300 Other Objects	205,172	213,379	221,914	230,791	240,022	0	0	0	0	0	205,172	213,379	221,914	230,791	240,0
04.500 Total Expenditures	21,638,076	21,499,191	22,216,145	22,946,407	23,726,038	0	0	0	0	0	21,638,076	21,499,191	22,216,145	22,946,407	23,726,0
Other Financing Uses															
05.010 Operating Transfers-Out						100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,0
05.020 Advances-Out						0	0	0	0	0	0	0	0	0	
05.030 All Other Financing Uses						0	0	0	0	0	0	0	0	0	
05.040 Total Other Financing Uses	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,0
05.050 Total Expenditures and Other Financing	21,638,076	21,499,191	22,216,145	22,946,407	23,726,038	100,000	100,000	100,000	100,000	100,000	21,738,076	21,599,191	22,316,145	23,046,407	23,826,0
Jses	,,.	,, .	, , , -	,, .	-, -,			,	,	,	, ,	,, .	,, .	-,,-	-,,-
6.010 Excess of Revenues over (under)	(1,535,929)	(822,144)	(2,254,298)	(2,644,036)	(3,035,414)	91,529	289,084	398,622	411,241	419,055	(1,444,400)	(533,060)	(1,855,676)	(2,232,795)	(2,616,3
xpenditures (2.080 less 5.050)															
07.010 Cash Balance July 1 - Excluding Proposed															
Renewal/Replacement and New Levies	2,432,248	896,319	74,175	(2,180,123)	(4,824,159)						2,432,248	987,848	454,788	(1,400,888)	(3,633,6
7.020 Cash Balance June 30	896,319	74,175	(2,180,123)	(4,824,159)	(7,859,573)						987,848	454,788	(1,400,888)	(3,633,683)	(6,250,0
8.010 Estimated Encumbrances June 30						150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,0
eservation of Fund Balance															
							_		_			_			
9.010 Textbooks and Instructional Materials						0	0	0	0	0	0	0	0	0	
9.020 Capital Improvements						0	0	0	0	0	0	0	0	0	
9.030 Budget Reserve						0	0	0	0	0	0	0	0	0	
9.040 DPIA						0	0	0	0	0	0	0	0	0	
0.044 Fieral Stabilization						0	0	0	0	0	0	0	0	0	
09.044 Fiscal Stabilization												• I			

Clinton-Massie Local	(Clinton)
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# UPDATED FORECAST (BEFORE PLAN)

Board Approval Date: 2/21/2024

PRECAUTION WRITTEN PLAN															
FY2024 Fall Forecast Submission		Curr	ent Forec	ast			Changes	in Assum	ptions			Updated F	orecast (Be	efore Plan)	
Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028
09.060 Property Tax Advances 09.070 Bus Purchases						0	0	0	0	0	0	0	0	0	0
09.080 Reservation of Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	896,319	74,175	(2,180,123)	(4,824,159)	(7,859,573)						837,848	304,788	(1,550,888)	(3,783,683)	(6,400,042)
Revenue from Replacement/Renewal Levies															
11.010 Income Tax - Renewal		268,964	1,477,507	1,712,061	1,910,375	0	0	0	0	0	0	268,964	1,477,507	1,712,061	1,910,375
11.020 Property Tax - Renewal or Replacement						0	0	0	0	0	0	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies	0	268,964	1,746,471	3,458,532	5,368,907	0	0	0	0	0	0	268,964	1,746,471	3,458,532	5,368,907
12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	896,319	343,139	(433,652)	(1,365,627)	(2,490,666)						837,848	573,752	195,583	(325,151)	(1,031,135)
Revenue from New Levies 13.010 Income Tax - New						0	0	0	0	0		0	0	0	0
13.010 Income Tax - New 13.020 Property Tax - New						0	0	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements						0	0	0	0	0	0	0	0	0	0
Cumulative State Advancements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	896,319	343,139	(433,652)	(1,365,627)	(2,490,666)						837,848	573,752	195,583	(325,151)	(1,031,135)
		Imp	act of Char	ges in Assu	umptions:						Deficits Elin	ninated?			
					Annual:	(58,471)	139,084	248,622	261,241	269,055	YES	YES	YES	NO	NO
					Cumulative:	(58,471)	230,613	629,235	1,040,476	1,459,531	(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)

Clin	ton-Massie Local (Clinton)														
Р	RECAUTION WRITTEN PLAN WORKBOOK	check totals:	0	0	0	0	0	0	(171,622)	263,193	0	0	0	(150,042)	(58,471)
FY20	24 Fall Forecast Submission								FY2024						
Item	Description (unexpected change in funding, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2024
	CHANGES IN ASSUMPTIONS - items affecting the forecast	t that are not the result of district actions to reduce expen	nditures or inc	rease revenue											
1	Clinton County Re-Evaluation 2023	01.010 General Property Tax (Real Estate)								185,709					185,709
2	Clinton County Re-Evaluation 2023	01.020 Tangible Personal Property Tax								52,587					52,587
9	Income Tax payment received	01.030 Income Tax							(91,223)						(91,223)
4	Change in State Aide due to tax increase	01.035 Unrestricted State Grants-in-Aid												2,683	2,683
5	Change in State Aide due to tax increase	01.040 Restricted State Grants-in-Aid												(2,725)	(2,725)
6	Clinton County Re-Evaluation 2023	01.050 State Share of Local Property Taxes								24,897					24,897
7	Payback Title I Advance	02.050 Advances-In							19,601						19,601
8	Annual Transfer to PI	05.010 Operating Transfers-Out							(100,000)						(100,000)
•	List Encumbrances	08.010 Estimated Encumbrances June 30												(150,000)	(150,000)

0 0 0 0 0 0 (171,622) 263,193 0 0 0 (150,042) (58,471)

Clin	ton-Massie Local (Clinton)														
F	PRECAUTION WRITTEN PLAN WORKBOOK	check totals:	0	234,589	0	0	0	0	(179,865)	234,590	0	0	0	(150,230)	139,084
FY20	24 Fall Forecast Submission								FY2025						
Item	Description (unexpected change in funding, etc.)	Forecast Line	lut	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2025
	CHANGES IN ASSUMPTIONS - items affecting the forecast	that are not the result of district actions to reduce exp													
1	Clinton County Re-Evaluation 2023	01.010 General Property Tax (Real Estate)		159,132						159,133					318,265
2	Clinton County Re-Evaluation 2023	01.020 Tangible Personal Property Tax		50,561						50,561					101,122
9	Income Tax payment received	01.030 Income Tax							(79,865)						(79,865)
4	Change in State Aide due to tax increase	01.035 Unrestricted State Grants-in-Aid												7,634	7,634
5	Change in State Aide due to tax increase	01.040 Restricted State Grants-in-Aid												(7,864)	(7,864)
6	Clinton County Re-Evaluation 2023	01.050 State Share of Local Property Taxes		24,896						24,896					49,792
7	Payback Title I Advance	02.050 Advances-In													0
8	Annual Transfer to PI	05.010 Operating Transfers-Out							(100,000)						(100,000)
9	List Encumbrances	08.010 Estimated Encumbrances June 30												(150,000)	(150,000)

0 234,589 0 0 0 0 (179,865) 234,590 0 0 0 (150,230) 139,084

Clin	ton-Massie Local (Clinton)														
F	RECAUTION WRITTEN PLAN WORKBOOK	check totals:	0	234,133	0	0	0	0	(119,356)	234,134	0	0	0	(100,289)	248,622
FY20	24 Fall Forecast Submission								FY2026						
Item	Description (unexpected change in funding, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2026
	CHANGES IN ASSUMPTIONS - items affecting the forecast	that are not the result of district actions to reduce exp													
1	Clinton County Re-Evaluation 2023	01.010 General Property Tax (Real Estate)		158,676						158,677					317,353
2	Clinton County Re-Evaluation 2023	01.020 Tangible Personal Property Tax		50,561						50,561					101,122
9	Income Tax payment received	01.030 Income Tax							(19,356)						(19,356)
4	Change in State Aide due to tax increase	01.035 Unrestricted State Grants-in-Aid												65,084	65,084
5	Change in State Aide due to tax increase	01.040 Restricted State Grants-in-Aid												(15,373)	(15,373)
6	Clinton County Re-Evaluation 2023	01.050 State Share of Local Property Taxes		24,896						24,896					49,792
7	Payback Title I Advance	02.050 Advances-In													0
8	Annual Transfer to PI	05.010 Operating Transfers-Out							(100,000)						(100,000)
9	List Encumbrances	08.010 Estimated Encumbrances June 30												(150,000)	(150,000)

0 234,133 0 0 0 0 (119,356) 234,134 0 0 0 (100,289) 248,622

Clin	ton-Massie Local (Clinton)														
F	PRECAUTION WRITTEN PLAN WORKBOOK	check totals:	0	233,678	0	0	0	0	(109,968)	233,679	0	0	0	(96,148)	261,241
FY20	024 Fall Forecast Submission								FY2027						
Item	Description (unexpected change in funding, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2027
	CHANGES IN ASSUMPTIONS - items affecting the forecas	t that are not the result of district actions to reduce exp													
1	Clinton County Re-Evaluation 2023	01.010 General Property Tax (Real Estate)		158,221						158,222					316,443
2	Clinton County Re-Evaluation 2023	01.020 Tangible Personal Property Tax		50,561						50,561					101,122
9	Income Tax payment received	01.030 Income Tax							(9,968)						(9,968)
4	Change in State Aide due to tax increase	01.035 Unrestricted State Grants-in-Aid												79,136	79,136
5	Change in State Aide due to tax increase	01.040 Restricted State Grants-in-Aid												(25,284)	(25,284)
6	Clinton County Re-Evaluation 2023	01.050 State Share of Local Property Taxes		24,896						24,896					49,792
7	Payback Title I Advance	02.050 Advances-In													0
8	Annual Transfer to PI	05.010 Operating Transfers-Out							(100,000)						(100,000)
9	List Encumbrances	08.010 Estimated Encumbrances June 30												(150,000)	(150,000)

0 233,678 0 0 0 0 (109,968) 233,679 0 0 0 (96,148) 261,241

Clin	ton-Massie Local (Clinton)										Вс	ard Approva	al Date:		2/21/2024
F	PRECAUTION WRITTEN PLAN WORKBOOK	check totals:	0	233,222	0	0	0	0	(102,567)	233,222	0	0	0	(94,822)	269,055
FY20	024 Fall Forecast Submission								FY2028						
Item	Description (unexpected change in funding, etc.)	Forecast Line	lut	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2028
	CHANGES IN ASSUMPTIONS - items affecting the forecas	t that are not the result of district actions to reduce exp													
1	Clinton County Re-Evaluation 2023	01.010 General Property Tax (Real Estate)		157,765						157,765					315,530
2	Clinton County Re-Evaluation 2023	01.020 Tangible Personal Property Tax		50,561						50,561					101,122
9	Income Tax payment received	01.030 Income Tax							(2,567)						(2,567)
4	Change in State Aide due to tax increase	01.035 Unrestricted State Grants-in-Aid												80,231	80,231
5	Change in State Aide due to tax increase	01.040 Restricted State Grants-in-Aid												(25,053)	(25,053)
6	Clinton County Re-Evaluation 2023	01.050 State Share of Local Property Taxes		24,896						24,896					49,792
7	Payback Title I Advance	02.050 Advances-In													0
8	Annual Transfer to PI	05.010 Operating Transfers-Out							(100,000)						(100,000)
9	List Encumbrances	08.010 Estimated Encumbrances June 30												(150,000)	(150,000)

0 233,222 0 0 0 0 (102,567) 233,222 0 0 0 (94,822) 269,055

Clinton	I-M	lassie Local (Clinton)						2/21/2024
PRECAU	TIO	N WRITTEN PLAN WORKBOOK	check totals:	0	0	0	0	0
FY2024 F	all	Forecast Submission		FY2024	FY2025	FY2026	FY2027	FY2028
Implement Year	ltem	Description (increase in fees, rental income, etc.)	Forecast Line	Total FY2024	Total FY2025	Total FY2026	Total FY2027	Total FY2028
		<b>REVENUE ENHANCEMENTS</b> - actions intended to increase re	evenue; ex. increases in student fees. As this is t	he district's 'Plar	n B', do not incl	ude any unvote	ed levy revenue	
		None		0	0	0	0	0
		Total Proposed Revenue Enhancements:		0	0	0	0	-

Clinton	I-N	-Massie Local (Clinton)														
PRECAU	тіс	TION WRITTEN PLAN WORKBOOK	check totals:	0	0	0	0	0	0	0	0	0	0	0	0	0
FY2024 F	all	all Forecast Submission								FY2024						
Implement Year	lten	tem (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2024
		EXPENDITURE REDUCTIONS - Enter each expe	diture reduction as a <b>positive amount.</b> List each	h staff reduc	ction by <u>IN</u>	DIVIDUAL	POSITION!									
FY2025	1	1 Principal retire - no replacement	03.010 Wages													0
FY2025	2	2 Principal retire - no replacement	03.020 Benefits													0
FY2025	3	3 Principal retire - severance already in Forecast	03.020 Benefits													0
FY2025	4	4 elementary teacher- Leave of Absence	03.010 Wages													0
FY2025	5	5 elementary teacher - Leave of Absence	03.020 Benefits													0
FY2025	6	6 int specialist - RIF	03.010 Wages													0
FY2025	7	7 int specialist - RIF	03.020 Benefits													0
FY2025	8	8 teacher - RIF	03.010 Wages													0
FY2025	9	9 teacher - RIF	03.020 Benefits													0
		Total Proposed Expenditure Reductions:		0	0	0	0	0	0	0	0	0	0	0	0	0

Clinton-	Massie Local (Clinton)														
PRECAUTI	ION WRITTEN PLAN WORKBOOK	check totals:	0	12,375	34,105	34,105	34,105	34,105	34,105	34,105	34,105	34,105	34,105	34,105	353,425
FY2024 Fa	ll Forecast Submission								FY2025						
Implement Year	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2025
	EXPENDITURE REDUCTIONS - Enter each expenditu	ure reduction as a <b>positive amount.</b> List e													
FY2025	1 Principal retire - no replacement	03.010 Wages		9,093	9,093	9,093	9,093	9,093	9,093	9,093	9,093	9,093	9,093	9,093	100,023
FY2025	2 Principal retire - no replacement	03.020 Benefits		3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	3,282	36,102
FY2025	3 Principal retire - severance already in Forecast	03.020 Benefits													0
FY2025	4 elementary teacher- Leave of Absence	03.010 Wages			4,241	4,241	4,241	4,241	4,241	4,241	4,241	4,241	4,241	4,241	42,410
FY2025	5 elementary teacher - Leave of Absence	03.020 Benefits			1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	15,450
FY2025	6 int specialist - RIF	03.010 Wages			5,468	5,468	5,468	5,468	5,468	5,468	5,468	5,468	5,468	5,468	54,680
FY2025	7 int specialist - RIF	03.020 Benefits			3,356	3,356	3,356	3,356	3,356	3,356	3,356	3,356	3,356	3,356	33,560
FY2025	8 teacher - RIF	03.010 Wages			5,430	5,430	5,430	5,430	5,430	5,430	5,430	5,430	5,430	5,430	54,300
FY2025	9 teacher - RIF	03.020 Benefits			1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	1,690	16,900
	Total Proposed Expenditure Reductions:		0	12,375	34,105	34,105	34,105	34,105	34,105	34,105	34,105	34,105	34,105	34,105	353,425

Clinton	n-N	Aassie Local (Clinton)														
PRECAU	тіс	ON WRITTEN PLAN WORKBOOK	check totals:	34,105	34,353	29,253	29,253	29,253	29,253	29,253	29,253	29,253	29,253	29,253	29,253	360,988
FY2024 F	all	Forecast Submission								FY2026						
Implement Year	lten	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2026
		EXPENDITURE REDUCTIONS - Enter each expenditu	re reduction as a <b>positive amount.</b> List e													
FY2025	1	Principal retire - no replacement	03.010 Wages	9,093	9,275	9,275	9,275	9,275	9,275	9,275	9,275	9,275	9,275	9,275	9,275	111,118
FY2025	2	Principal retire - no replacement	03.020 Benefits	3,282	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	40,110
FY2025	3	Principal retire - severance already in Forecast	03.020 Benefits													0
FY2025	4	elementary teacher- Leave of Absence	03.010 Wages	4,241	4,241											8,482
FY2025	5	elementary teacher - Leave of Absence	03.020 Benefits	1,545	1,545											3,090
FY2025	6	int specialist - RIF	03.010 Wages	5,468	5,468	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	5,686	67,796
FY2025	7	int specialist - RIF	03.020 Benefits	3,356	3,356	3,523	3,523	3,523	3,523	3,523	3,523	3,523	3,523	3,523	3,523	41,942
FY2025	8	teacher - RIF	03.010 Wages	5,430	5,430	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	67,330
FY2025	9	teacher - RIF	03.020 Benefits	1,690	1,690	1,774	1,774	1,774	1,774	1,774	1,774	1,774	1,774	1,774	1,774	21,120
		Total Proposed Expenditure Reductions:		34,105	34,353	29,253	29,253	29,253	29,253	29,253	29,253	29,253	29,253	29,253	29,253	360,988

Clintor	n-N	lassie Local (Clinton)														
PRECAU	TIC	ON WRITTEN PLAN WORKBOOK	29,253	29,504	30,222	30,222	30,222	30,222	30,222	30,222	30,222	30,222	30,222	30,222	360,977	
FY2024 F	all	Forecast Submission	]	FY2027												
Implement Year	litem	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2027
EXPENDITURE REDUCTIONS - Enter each expenditure reduction as a positive amount. List e																
FY2025	1	Principal retire - no replacement	03.010 Wages	9,275	9,460	9,460	9,460	9,460	9,460	9,460	9,460	9,460	9,460	9,460	9,460	113,335
FY2025	2	Principal retire - no replacement	03.020 Benefits	3,348	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	3,414	40,902
FY2025	3	Principal retire - severance already in Forecast	03.020 Benefits													0
FY2025	4	elementary teacher- Leave of Absence	03.010 Wages													0
FY2025	5	elementary teacher - Leave of Absence	03.020 Benefits													0
FY2025	6	int specialist - RIF	03.010 Wages	5,686	5,686	5,913	5,913	5,913	5,913	5,913	5,913	5,913	5,913	5,913	5,913	70,502
FY2025	7	int specialist - RIF	03.020 Benefits	3,523	3,523	3,699	3,699	3,699	3,699	3,699	3,699	3,699	3,699	3,699	3,699	44,036
		teacher - RIF	03.010 Wages	5,647	5,647	5,873	5,873	5,873	5,873	5,873	5,873	5,873	5,873	5,873	5,873	70,024
FY2025	8	teacher - Rif	05.010 Wages													

Total Proposed Expenditure Reductions:

29,253 29,504 30,222 30,

Clinton	-N	lassie Local (Clinton)	Board Approval Date:										2/21/2024			
PRECAUT	τιс	ON WRITTEN PLAN WORKBOOK	30,222	30,480	31,227	31,227	31,227	31,227	31,227	31,227	31,227	31,227	31,227	31,227	372,972	
		Forecast Submission								FY2028						
Implement Year	ltem	Description (position eliminated, budget item reduced, etc.)	Forecast Line	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FY2028
EXPENDITURE REDUCTIONS - Enter each expenditure reduction as a positive amount. List e																
FY2025	1	Principal retire - no replacement	03.010 Wages	9,460	9,649	9,649	9,649	9,649	9,649	9,649	9,649	9,649	9,649	9,649	9,649	115,599
FY2025	2	Principal retire - no replacement	03.020 Benefits	3,414	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	3,483	41,727
FY2025	3	Principal retire - severance already in Forecast	03.020 Benefits													0
FY2025	4	elementary teacher- Leave of Absence	03.010 Wages													0
FY2025	5	elementary teacher - Leave of Absence	03.020 Benefits													0
FY2025	6	int specialist - RIF	03.010 Wages	5,913	5,913	6,149	6,149	6,149	6,149	6,149	6,149	6,149	6,149	6,149	6,149	73,316
FY2025	7	int specialist - RIF	03.020 Benefits	3,699	3,699	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	46,228
FY2025	8	teacher - RIF	03.010 Wages	5,873	5,873	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	6,107	72,816
FY2025	9	teacher - RIF	03.020 Benefits	1,863	1,863	1,956	1,956	1,956	1,956	1,956	1,956	1,956	1,956	1,956	1,956	23,286
		Total Proposed Expenditure Reductions:		30,222	30,480	31,227	31,227	31,227	31,227	31,227	31,227	31,227	31,227	31,227	31,227	372,972

### Clinton-Massie Local (Clinton)

# PROJECTED FORECAST (AFTER PLAN)

#### PRECAUTION WRITTEN PLAN WORKBOOK

		Upda	ated Fore	cast			Pl	an Impact			Projected Forecast						
FY2024 Fall Forecast Submission		(After Char	nges in Assi	umptions)		(Expendit	ure Reductio	•		ements)	(Reflecting Plan Implementation)						
Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028		
01.010 General Property Tax (Real Estate)	6,590,900	7,396,767	7,714,875	8,040,478	8,450,449	0	0	0	0	0	6,590,900	7,396,767	7,714,875	8,040,478	8,450,449		
01.020 Tangible Personal Property Tax	609,504	650,637	658,480	666,323	674,166	0	0	0	0	0	609,504	650,637	658,480	666,323	674,166		
01.030 Income Tax	1,649,642	1,444,262	350,021	180,261	46,417	0	0	0	0	0	1,649,642	1,444,262	350,021	180,261	46,417		
01.035 Unrestricted State Grants-in-Aid	9,265,409	9,299,043	9,436,945	9,654,537	9,705,617	0	0	0	0	0	9,265,409	9,299,043	9,436,945	9,654,537	9,705,617		
01.040 Restricted State Grants-in-Aid	409,514	367,516	325,236	245,108	229,828	0	0	0	0	0	409,514	367,516	325,236	245,108	229,828		
01.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
01.050 State Share of Local Property Taxes	1,020,118	1,183,144	1,245,528	1,292,748	1,364,119	0	0	0	0	0	1,020,118	1,183,144	1,245,528	1,292,748	1,364,119		
01.060 All Other Revenues	678,988	674,762	679,384	684,157	689,083	0	0	0	0	0	678,988	674,762	679,384	684,157	689,083		
01.070 Total Revenues	20,224,075	21,016,131	20,410,469	20,763,612	21,159,679	0	0	0	0	0	20,224,075	21,016,131	20,410,469	20,763,612	21,159,679		
Other Financing Sources																	
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
02.020 State Emergency Loans and	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Advancements (Approved)	0	0	0	0	0	0	0	U	0	0	0	0	0	0	0		
02.040 Operating Transfers-In	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
02.050 Advances-In	19,601	0	0	0	0	0	0	0	0	0	19,601	0	0	0	0		
02.060 All Other Financing Sources	50,000	50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	50,000	50,000	50,000	50,000		
02.070 Total Other Financing Sources	69,601	50,000	50,000	50,000	50,000	0	0	0	0	0	69,601	50,000	50,000	50,000	50,000		
02.080 Total Revenues and Other Financing	20,293,676	21,066,131	20,460,469	20,813,612	21,209,679	0	0	0	0	0	20,293,676	21,066,131	20,460,469	20,813,612	21,209,679		
Sources	20,253,070	21,000,131	20,400,405	20,013,012	21,205,075		ů	0	0	Ű	20,233,070	21,000,131	20,400,405	20,013,012	21,205,075		
Expenditures																	
03.010 Personal Services	11,180,858	11,155,905	11,421,432	11,693,791	11,973,054	0	(251,413)	(254,726)	(253,861)	(261,731)	11,180,858	10,904,492	11,166,706	11,439,930	11,711,323		
03.020 Employees' Retirement/Insurance Benefits	5,560,540	5,297,809	5,573,112	5,865,498	6,176,087	0	(102,012)	(106,262)	(107,116)	(111,241)	5,560,540	5,195,797	5,466,850	5,758,382	6,064,846		
									0	,	· · ·						
03.030 Purchased Services	2,969,347 867,037	3,073,870 896,430	3,182,569 930,055	3,295,610 965,024	3,413,168 1,001,393	0	0	0	0	0	2,969,347 867,037	3,073,870 896,430	3,182,569 930,055	3,295,610 965,024	3,413,168 1,001,393		
03.040 Supplies and Materials 03.050 Capital Outlay	754,403	763,079	788,344	796,974	823,595	0	0	0	0	0	754,403	763,079	788,344	796,974	823,595		
03.060 Intergovernmental	754,405	0	788,344	796,974	823,595	0	0	0	0	0	0	0	/88,344	0	823,595		
Debt Service:	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
04.010 Principal-All (Historical Only)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
04.020 Principal-An (Historical Only)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
04.030 Principal-State Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
04.040 Principal-State Advancements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
04.050 Principal-HB 264 Loans	60,000	60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	60,000	60,000	60,000	60,000		
04.055 Principal-Other	0	0	00,000	00,000	0	0	0	0	0	0	0	0	0	0	0		
04.060 Interest and Fiscal Charges	40.719	38,719	38,719	38,719	38,719	0	0	0	0	0	40.719	38,719	38,719	38,719	38,719		
04.300 Other Objects	205,172	213,379	221,914	230,791	240,022	0	0	0	0	0	205,172	213,379	221,914	230,791	240,022		
04.500 Total Expenditures	21,638,076	21,499,191	22,216,145	22,946,407	23,726,038	0	(353,425)	(360,988)	(360,977)	(372,972)	21,638,076	21,145,766	21,855,157	22,585,430	23,353,066		
Other Financing Uses					· · · ·					· · ·	· · · ·				<u> </u>		
05.010 Operating Transfers-Out	100,000	100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000		
05.020 Advances-Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
05.030 All Other Financing Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
05.040 Total Other Financing Uses	100,000	100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000		
05.050 Total Expenditures and Other Financing						<u> </u>											
Uses	21,738,076	21,599,191	22,316,145	23,046,407	23,826,038	0	(353,425)	(360,988)	(360,977)	(372,972)	21,738,076	21,245,766	21,955,157	22,685,430	23,453,066		
06.010 Excess of Revenues over (under)		()										(		(			
Expenditures (2.080 less 5.050)	(1,444,400)	(533,060)	(1,855,676)	(2,232,795)	(2,616,359)	0	353,425	360,988	360,977	372,972	(1,444,400)	(179,635)	(1,494,688)	(1,871,818)	(2,243,387)		
07.010 Cash Balance July 1 - Excluding Proposed	2,432,248	987,848	454,788	(1,400,888)	(3,633,683)						2,432,248	987,848	808,213	(686,475)	(2,558,293)		
Renewal/Replacement and New Levies																	
07.020 Cash Balance June 30	987,848	454,788	(1,400,888)	(3,633,683)	(6,250,042)						987,848	808,213	(686,475)	(2,558,293)	(4,801,680)		
08.010 Estimated Encumbrances June 30	150,000	150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	150,000	150,000	150,000	150,000		
Reservation of Fund Balance	100,000	100,000	150,000	100,000	150,000		0			0	150,000	150,000	100,000	150,000	150,000		
09.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
			-	-					-				-				
09.020 Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
09.030 Budget Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
09.040 DPIA 09.044 Fiscal Stabilization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	0	0	0	0	0	0	U	U	J	U	U	U	U	U	0		

### Clinton-Massie Local (Clinton)

# PROJECTED FORECAST (AFTER PLAN)

Board Approval Date: 2/21/2024

#### PRECAUTION WRITTEN PLAN WORKBOOK

FY2024 Fall Forecast Submission			ated Forec			(Expendit		an Impact		ements)	Projected Forecast (Reflecting Plan Implementation)						
Forecast Line	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028	FY2024	FY2025	FY2026	FY2027	FY2028		
09.050 Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
09.060 Property Tax Advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
09.070 Bus Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
09.080 Reservation of Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10.010 Fund Balance June 30 for Certification of Appropriations	837,848	304,788	(1,550,888)	(3,783,683)	(6,400,042)						837,848	658,213	(836,475)	(2,708,293)	(4,951,680)		
Revenue from Replacement/Renewal Levies																	
11.010 Income Tax - Renewal	0	268,964	1,477,507	1,712,061	1,910,375	0	0	0	0	0	0	268,964	1,477,507	1,712,061	1,910,375		
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11.300 Cumulative Balance of Replacement/Renewal Levies	0	268,964	1,746,471	3,458,532	5,368,907	0	0	0	0	0	0	268,964	1,746,471	3,458,532	5,368,907		
12.010 Fund Balance 6/30 for Certification of Contracts, Salaries, Other	837,848	573,752	195,583	(325,151)	(1,031,135)						837,848	927,177	909,996	750,239	417,227		
Revenue from New Levies																	
13.010 Income Tax - New	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13.020 Property Tax - New	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Cumulative State Advancements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15.010 Unreserved Fund Balance June 30	837,848	573,752	195,583	(325,151)	(1,031,135)						837,848	927,177	909,996	750,239	417,227		
				Impact of	Changes:						Deficits Elin	ninated?					
				•	nhancements:	0	0	0	0	0	YES	YES	YES	YES	YES		
			Renewals,	/New Levies/St	ate Advances:	0	0	0	0	0	(Line 10.010)	(Line 10.010)	(Line 12.010)	(Line 12.010)	(Line 12.010)		
				Expens	e Reductions:	0	353,425	360,988	360,977	372,972	Deficit Sper	nding Elimin	ated?				
				Reserves and E	ncumbrances:	0	0	0	0	0	(Line (			e 6.010+Renewa	als)		
	Total						353,425	360,988	360,977	372,972	(1,444,400)	(179,635)	(17,181)	(159,757)	(333,012)		
	0	353,425	714,413	1,075,390	1,448,362	NO	NO	NO	NO	NO							
I certify, the board of education reviewed and app changes in assumptions, revenue enhancements a expenditure reductions contained in this workboo approved the written plan template and narrative																	

(Enter Date of BOE Approval)

**Board President** 

Superintendent

Treasurer

Workbook Rev. 2023.11.28